

**S K S V M & Co.****CHARTERED ACCOUNTANTS**

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CA VINOD M. BAGADE, FCA | CA SHIVAKUMARA G.V. FCA

**H.O. - BENGALURU**

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**INDEPENDENT AUDITORS' REPORT****TO THE MEMBERS OF M/s. UNISEM AGRITECH LIMITED****Report on the Audit of the Standalone Financial Statements****Opinion**

We have audited the accompanying financial statements of Unisem Agritech Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Accounting Standards specified under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence which we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

In addition to this, the management is responsible for ensuring compliance with the requirements of Rule 3(1) of the Companies (Accounts) Rules, 2014, including the maintenance of an audit trail of each and every transaction entered into the accounting software used by the Company. The Company's management is also responsible for ensuring that the audit trail feature remains enabled throughout the financial year and for the preservation of such records as mandated under the Companies Act, 2013.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the

aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income) and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with the Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of written representations received from the directors as on March 31st 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st 2025, from being appointed as a director in terms of section 164 (2) of the Act;
  - f. This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 590(E) dated 13.06.2017 issued by MCA.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i) The Company does not have any pending litigation which would impact its financial position;
  - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
3. Audit Trail Compliance: Pursuant to the Companies (Audit and Auditors) Rules, 2014, as amended, we report based our test checks, that:

The Company has maintained an audit trail for all transactions recorded in its accounting software, as required by Rule 3(1) of the Companies (Accounts) Rules, 2014.

The audit trail feature in the accounting software has been enabled throughout the financial year and has not been tampered with or disabled.

The audit trail has been preserved by the Company as required under the Companies Act, 2013, and relevant rules thereunder, for the period mandated by law (currently eight years).

Based on our audit procedures and test checks, to the best of our knowledge and belief, we have not come across any instances where the Company has failed to maintain or preserve the audit trail as required under the applicable legal provisions.

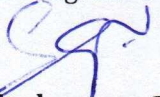
Our opinion on the standalone (or consolidated) financial statements does not cover the adequacy of the audit trail or the accuracy and completeness of individual entries captured therein.

4. As required by Section 197(16) of the Act, we report that the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act and the necessary resolution passed in this regard.

**For SKSVM & Co.,**

Chartered Accountants

Firm Reg. No. 002045S

  
**Shivakumara G V**

Partner

Membership No. 232286

UDIN: 25232286BMJOYI6327



Place: Bengaluru

Date: 29-08-2025

## **Annexure A to the Independent Auditors' Report**

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2025, subject to the possible effects of the matter described in the Basis for Qualified Opinion paragraph in Independent Auditors' Report, we report that:

### **i) Fixed Assets**

- a) The Company has maintained proper records of fixed assets showing full particulars, including quantitative details and situation of the assets.
- b) The Management has conducted a physical verification of the fixed assets during the year and no material discrepancies were noticed on such verification.
- c) The title deeds of immovable properties are held in the name of the company.

### **ii) Inventory**

For the period/year ended March 31, 2025 we have not observed the physical verification conducted by the management nor performed alternate audit procedures and are, therefore, unable to comment on the existence or condition of inventories as at that date.

### **iii) Loans and Advances**

The Company has not granted loans, secured or unsecured, to companies, firms, LLP's or other parties covered in the register-maintained u/s 189 of the Act.

### **iv) Loans/Investments/Guarantees**

In our opinion and according to the information and explanations given to us, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with in respect of loans, investments, guarantees, and security given by the company.

### **v) Deposits**

According to the information and explanation given to us, the company has not accepted any deposits, consequently directives of the RBI and the provision of Section 73 and 76 or any other relevant provision of the Companies Act, 2013, and the rules framed there under are not applicable to the company.

**vi) Cost records**

According to information and explanation given to us, the company is not required to maintain cost records as per sub section (1) of section 148 of the Act, hence no comment is required on the same.

**vii) Statutory Dues**

- a) The company is regular in depositing with appropriate authorities other undisputed statutory dues including PF, ESI, Income Tax, Goods and service tax, custom duty, cess and other material statutory dues applicable to it.
- b) According to the records of the Company, there are no dues of Income tax or Sales tax or Service tax or Goods and Services tax or duty of customs which have not been deposited on account of any dispute.

**viii) Repayment of Loans**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or borrowings to a financial institution, bank, Government or dues to debenture holders.

**ix) Diversion of Funds**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no further public offer during the year. The company has obtained term loan and has applied the funds for furtherance of business.

**x) Frauds noticed / Detected**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no material fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.

**xi) Managerial Remuneration**

According to the information and explanations given to us and based on our examination of the records of the company, company has complied with provisions of managerial remuneration.

**xii) Nidhi Company**

The company is not a Nidhi Company as mentioned in section 406 of the Companies Act, 2013 and hence no comment is required on the same.

**xiii) Related Party Transactions**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details of the transactions have been disclosed in the Financial Statements as required by the accounting standards and The Companies Act, 2013.

**xiv) Preferential allotment**

"According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made preferential allotment of equity shares to promoters during the year.

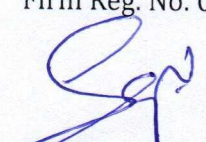
**xv) Non-cash transactions**

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not entered into any noncash transactions with directors or persons connected with him and hence no comment is required on the same.

**xvi) Certification for Non-Banking Financial Institution**

The company is not a Non-Banking Financial Institution, hence registration under section 45 IA of the Reserve Bank of India Act, 1934 is not required.

**For SKSVM & Co.,**  
Chartered Accountants  
Firm Reg. No. 002045S

  
**Shivakumara G V**

Partner

Membership No. 232286

UDIN: 25232286BMJOYI6327



Place: Bengaluru

Date: 29-08-2025

**ANNEXURE(B) REFERRED TO IN PARAGRAPH 1 OF INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF UNISEM AGRITECH LIMITED ON THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2025.**

In terms of Companies (Auditor's Report) Order 2020, issued by the Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that: -

- 1) (i) (a) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.  
  
(b) The company is maintaining proper records showing full particulars of intangible assets.
- (ii) The Property, Plant & Equipment have been physically verified by the management at reasonable intervals.
- (iii) The title deeds of immovable properties shown in the financial statements are held in the name of the company.
- (iv) The company has not revalued its Property, Plant & Equipment or Intangible assets or both during the year.
- (v) No proceedings have been initiated against the company for holding benami property under The Benami Transactions (Prohibition) Act, 1988 and rules made thereunder and the details have been appropriately disclosed in the financial statements.
- 2) i) Physical verification of inventory has been conducted at reasonable intervals by management. In our opinion, the coverage and procedure by the management is appropriate. The aggregate of discrepancies of 10% or more in each class of inventory noticed have been properly dealt with in the books of account.  
  
(ii) The quarterly returns/statements filed by the company with banks/financial institutions are/ are not in agreement with the books of the company.
- 3) The company has not made investments in, provided any guarantee or security granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, LLPs, or any other parties.
- 4) The company has not given any loans or guarantees/made any investments within the meaning of sections 185 & 186 of The Companies Act, 2013.

- 5) The company has not accepted any deposits from the public in terms of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013.
- 6) The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act, for any of the products manufactured by the company.
- 7) (i) The company is regular in depositing undisputed statutory dues with appropriate authorities.  
  
(ii) According to records of the company, there are no statutory dues which have not been deposited on account of any dispute.
- 8) There are no transactions that are not recorded in the books of account to be surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
- 9) (i) The company has not defaulted in any repayment of dues to any financial institution or bank or debenture holders.  
(ii) The company has not been declared as a wilful defaulter by any bank or financial institution or other lender.  
  
(iii) The term loans have been utilised for the purposes for which they were obtained.  
  
(iv) The funds raised on short term basis have been utilised for long term purposes.  
If yes, the nature and amount to be indicated.  
  
OD used for repayment of vehicle and building loans  
  
(v) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.  
  
(vi) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- 10) (i) The company has not made any initial public offer during the year.  
  
(ii) The company has not made any preferential allotment or private placement of shares/debentures during the year.
- 11) (i) Based upon the audit procedures performed and information and explanations given to us

by the management, we report that no fraud by the company or on the company by its officers/employees have been noticed or reported during the course of our audit.

This includes advance given to one of the Company's ex- employees who has siphoned off the money received from the customer amounting to Rs. 4,61,666. The Company has filed a case against the said employee which is due for adjudication before Hon'ble court.


- (ii) According to the information and explanations given to us and based on our audit procedures, no report under sub-section (12) of Section 143 of the Companies Act, 2013 in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government during the year by the auditors.
  - (iii) According to the information and explanations given to us and based on our audit procedures, the auditor has not received whistle-blower complaints during the year from the Company.
- 12) In our opinion and according to the information and explanations given to us, the transactions entered into with related parties are in compliance with section 177 & 188 of The Companies Act 2013 and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- 13) (i) In our opinion and according to the information and explanations given to us, the company has no internal audit system commensurate with the size and nature of its business.  
(ii) The reports of the Internal Auditors for the period have not been made available.
- 14) According to the information and explanations given to us and based on our examination of the records, the company has not entered into any non-cash transactions with directors or persons connected with them during the year, and hence the provisions of Section 192 of the Companies Act, 2013 are not applicable.
- 15) (i) The company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.  
(ii) whether the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934.  
(iii) According to the information and explanations given to us and based on our examination of the records, the company is not a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India
- 16) The company has not incurred cash losses in the Financial Year and in the immediately preceding Financial Year.

- 17) According to the information and explanations given to us and based on our examination of the records, there has been resignation of the statutory auditors during the year. The incoming auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors;
- 18) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 19) (i) In respect of other than ongoing projects, the company has not transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act
- (ii) In respect of other than ongoing projects, the company has not transferred any amount remaining unspent under section (5) of section 135 of Companies Act to special account in compliance with provision of sub section (6) of section 135 of the said Act
- 20) According to the information and explanations given to us and based on our examination of the records, the company is not a holding or it has no subsidiary companies to report. Hence preparation of consolidate financial statement does not arise.
- 21) According to the information and explanations given to us and based on our examination of the records, the company is not a Nidhi Company.

**For SKSVM & Co.,**

Chartered Accountants

Firm Reg. No. 002045S

  
**Shivakumara G V**

Partner

Membership No. 232286

UDIN: 25232286BMJOYI6327



Place: Bengaluru

Date: 29-08-2025

**UNISEM AGRITECH LIMITED**  
(Formerly Known as Unisem Agritech Private Limited)  
RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115  
CIN: U01100KA2016PLC096390

**BALANCE SHEET AS AT 31ST MARCH 2025**

(₹ in Lakhs)

	Particulars	Note	As at 31/03/2025	As At 31/03/2024
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	1. Shareholders' funds			
	(a) Share Capital	I.1	401.60	401.60
	(b) Reserves and surplus	I.2	558.05	238.74
	(c) Money received against share warrants		-	-
	<b>Sub Total Shareholder's Funds</b>		<b>959.65</b>	<b>640.34</b>
	2. Non-current liabilities			
	(a) Long-term borrowings	I.3	305.73	203.43
	(b) Net Deferred tax liabilities		-	-
	(c) Other Long-term liabilities	I.4	225.99	194.35
	(d) Long-term provisions	I.5	99.31	-
	<b>Sub Total Non Current Liabilities</b>		<b>631.03</b>	<b>397.78</b>
	3. Current liabilities			
	(a) Short-term borrowings	I.6	884.45	407.89
	(b) Trade payables	I.7		
	i) Due to MSME		1,166.66	548.29
	ii) Due to Others		135.74	99.37
	(c) Other current liabilities	I.8	762.11	821.03
	(d) Short-term provisions	I.9	260.18	81.88
	<b>Sub Total Current Liabilities</b>		<b>3,209.14</b>	<b>1,958.47</b>
	<b>TOTAL</b>		<b>4,799.81</b>	<b>2,996.59</b>
<b>II.</b>	<b>ASSETS</b>			
	1. Non-current assets			
	(a) Property Plant & Equipments and Intangible Assets	I.10		
	(i) Property Plant & Equipments		351.62	194.69
	(ii) Intangible Assets		10.31	-
	(iii) Capital work-in-progress		256.90	159.31
	(iv) Intangible assets under development			
	(b) Non Current Investments			
	(c) Deferred Tax Assets (Net)	I.11	48.70	-
	(d) Long-term loans and advances		-	-
	(e) Other Non Current Assets	I.12	14.70	13.02
	<b>Sub Total Non Current Assets</b>		<b>682.24</b>	<b>367.02</b>
	2. Current assets			
	(a) Current Investments	I.13	-	1.47
	(b) Inventories	I.14	1,977.19	1,495.48
	(c) Trade receivables	I.15	1,300.94	884.01
	(d) Cash and cash equivalents	I.16	405.85	66.96
	(e) Short-term loans and advances	I.17	433.58	181.65
	(f) Other Current Assets		-	-
	<b>Sub- Total Current Assets</b>		<b>4,117.56</b>	<b>2,629.57</b>
	<b>TOTAL</b>		<b>4,799.81</b>	<b>2,996.59</b>


Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV.

As per our report of even date attached

For S K S V M & Co

Chartered Accountant

Firm's Registration No: 002045S

  
Shivakumara G V  
Partner  
M.No: 232286




UDIN: 25232286BMJOYI6327

Place: Bengaluru  
Date: 29-08-2025


  
B.H. DEVASINGH NAIK  
ATM PD9178M

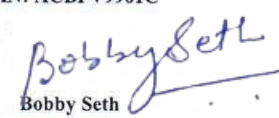


For and on the behalf of the Board of Directors  
Unisem Agritech Limited

  
Dharanendra Halappa Gouda  
Whole-time director  
DIN: 07602434

  
Honnebagi Nagappa  
Managing Director &  
Chairman  
DIN: 07586484

  
Venkataramana Ramalingam  
Chief Financial Officer  
PAN: ACBPV9961C

  
Bobby Seth  
Company Secretary &  
Compliance officer  
PAN: EFHPS6148B

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2025**

(₹ in Lakhs)

	Particulars	Note	For the year ended 31/03/2025	For the year ended 31/03/2024
I	Revenue from operations	II.1	6,907.75	6,106.47
II	Other Income	II.2	-	8.89
III	<b>Total Income (I+II)</b>		<b>6,907.75</b>	<b>6,115.36</b>
	<b>Expenses:</b>			
	(a) Cost of materials consumed	II.3	3,020.39	2,192.84
	(b) Changes in inventories of finished goods and work-in- progress	II.4	(455.78)	51.94
	(c) Employee benefits expense	II.5	1,026.57	1,068.20
	(d) Finance costs	II.6	71.12	76.31
	(e) Depreciation and amortisation expense	II.10	69.63	28.07
	(f) Other expenses	II.7	2,604.21	2,386.89
IV	<b>Total expenses</b>		<b>6,336.15</b>	<b>5,804.25</b>
V	<b>Profit /(Loss) before tax and Exceptional Items (III-IV)</b>		<b>571.61</b>	<b>311.11</b>
VI	Exceptional Items		-	-
VII	<b>Profit /(Loss) before extraordinary items (V-VI)</b>		<b>571.61</b>	<b>311.11</b>
VIII	Extraordinary items			
IX	<b>Profit /(Loss) before tax (V-VI)</b>		<b>571.61</b>	<b>311.11</b>
X	<b>Tax expense:</b>			
	(a) Current tax expense	A XI	150.63	75.77
	(b) Deferred tax charge/(credit)		(6.43)	-
	<b>Total Tax Expenses</b>		<b>144.20</b>	<b>75.77</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>427.41</b>	<b>235.34</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>427.41</b>	<b>235.34</b>
XV	<b>Profit (Loss) after tax for the period (XI + XIV)</b>		<b>427.41</b>	<b>235.34</b>
XVI	<b>Earnings per share (face value of ₹ 5/- each):</b>	II.8		
	(a) Basic (in ₹)		5.32	2.93
	(b) Diluted (in ₹)		5.32	2.93

Note: The above statement should be read with the Significant Accounting Policies and Notes on Financial Statements appearing in Annexure IV  
As per our report of even date attached


For S K S V M & Co  
Chartered Accountant  
Firm's Registration No: 002045S

  
Shiyakumara G V  
Partner  
M.No: 232286



UDIN: 25232286BMJOY16137

Place: Bengaluru  
Date: 29-08-2025


  
B.H. DEVASINGH NAIK  
ATMPD9178M

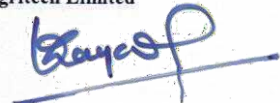


For and on the behalf of the Board of Directors  
Unisem Agritech Limited




Dharanendra Halappa Gouda  
Whole-time director  
DIN: 07602434

  
Honnebagi Nagappa Devakumar  
Managing Director &  
Chairman  
DIN: 07586484



Venkataramana Ramalingam  
Chief Financial Officer  
PAN: ACBPV9961C

  
Bobby Seth  
Company Secretary &  
Compliance officer  
PAN: EFHPS6148B

**UNISEM AGRITECH LIMITED**  
(Formerly Known as Unisem Agritech Private Limited)  
RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115  
CIN: U01100KA2016PLC096390

**STATEMENT OF CASH FLOW FOR THE YEAR ENDING ON 31.03.2025**

(₹ in Lakhs)

Particulars	For the year Ended	For the year Ended
	31-03-2025	31-03-2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Extraordinary items	571.61	311.11
<b>Adjustment For:</b>		
(a) Depreciation and Amortization	69.63	28.07
(b) Interest Charges	68.78	76.31
(c) Opening Balance Adjustments	(150.42)	-
Operating Profit before Working Capital Changes	<b>559.60</b>	<b>415.49</b>
<b>Adjustment For :</b>		
(a) (Increase)/Decrease in Inventories	(481.71)	46.04
(b) (Increase)/Decrease in Trade Receivables	(416.93)	(805.30)
(c) (Increase)/Decrease in Loans & Advances	(143.93)	(124.39)
(d) (Increase)/Decrease in Current Investments	1.47	-
(e) Increase /(Decrease) in Trade Payables	654.74	75.67
(f) Increase/(Decrease) in Other current Liabilities	(58.92)	556.86
(g) Increase/(Decrease) in Short term provisions	27.67	81.88
(h) Increase/(Decrease) in Long term provisions	99.31	-
(i) Increase/(Decrease) in Other non-current liabilities	31.64	194.35
(j) (Increase)/Decrease in Other non-current assets	(1.68)	(13.02)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>271.26</b>	<b>427.59</b>
Less : Direct Taxes paid	(108.00)	(78.69)
<b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>	<b>163.26</b>	<b>348.89</b>
<b>NET CASH USED IN/GENERATED FROM OPERATING ACTIVITIES (A)</b>	<b>163.26</b>	<b>348.89</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Assets Purchased (Net)	(334.45)	(235.93)
Fixed Assets Sold during the year (Net)	-	-
<b>NET CASH USED IN/GENERATED FROM INVESTING ACTIVITIES (B)</b>	<b>(334.45)</b>	<b>(235.93)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net proceeds from Long Term Borrowings	102.30	166.37
Net proceeds from Short Term Borrowings	476.56	(64.34)
Issue of Share Capital (Bonus Issue)	-	-
Dividend Paid	-	(130.00)
Interest Paid	(68.78)	(76.31)
<b>NET CASH USED IN/GENERATED FROM FINANCING ACTIVITIES (C)</b>	<b>510.08</b>	<b>(104.29)</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A)+(B)+(C)</b>	<b>338.89</b>	<b>8.67</b>
Opening Balance – Cash & Cash Equivalent	<b>66.96</b>	<b>58.28</b>
<b>Closing Balance – Cash &amp; Cash Equivalent</b>	<b>405.84</b>	<b>66.96</b>

As per our report of even date attached  
For SKSVM & Co  
Chartered Accountant  
Firm's Registration No: 002045S

Shivakumara G V  
Partner  
M.No: 232286

UDIN: 25232286BMJOY16327

Place: Bengaluru

Date: 29-08-2025



B.H. DEVASINGH NAIK  
ATM PD9178M

For and on the behalf of the Board of Directors  
Unisem Agritech Limited

Dharanendra Halappa Gouda  
Whole-time director  
DIN: 07602434

Honnebagi Nagappa Devakumar  
Managing Director & Chairman

DIN: 07586484

Venkataramana Ramalingam  
Chief Financial Officer  
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Company Secretary &  
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**UNISEM AGRITECH LIMITED**

(Formerly Known as Unisem Agritech Private Limited)

RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115

CIN: U01100KA2016PLC096390

**ANNEXURE-IV**

**Significant Accounting Policies & Notes to Accounts**

**The Company**

Unisem Agritech Limited was originally incorporated as Unisem Agritech Private Limited under the provisions of Companies Act, 2013 with certificate of incorporation dated 09.09.2016 issued by Registrar of Companies (CIN: U011KA2016PTC096390). Further, pursuant to Special Resolution passed by the shareholders at the Extra Ordinary General Meeting held on 11th February 2025, the Company was converted into a Public Limited Company and consequently the name of the Company was changed from Unisem Agritech Private Limited to Unisem Agritech Limited vide a fresh Certificate of Incorporation dated 25.02.2025, issued by the Registrar of Companies, CPC. The Corporate Identification Number of Company is U01100KA2016PLC096390.

**Nature of Operations**

The company is engaged in the manufacture and sale of vegetable and fruit seeds. It owns land and also leases land for sowing and growing vegetable and fruit seeds. The company's manufacturing operations are carried out in Ranebennur, Karnataka. Additionally, the company has expanded its presence with offices in various states, including Telangana, Madhya Pradesh, Odisha, Bihar, Chhattisgarh and Uttar Pradesh, as well as other locations within Karnataka. Apart from this, the company has over 800 distributors across India.

**Basis of Preparation of Financial Statements**

These Standalone financial statements as restated are prepared under the historical cost basis of accounting and evaluated on a going concern basis, with revenues and expenses accounted for on their accrual to comply in all material aspects with the applicable accounting principles and applicable Accounting Standards notified under section 133 of the Companies Act 2013, read with Companies (Accounting Standards) Rules, as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable. The accounting policies have been consistently applied by the Company; and the accounting policies not referred to otherwise, are in conformity with Indian Generally Accepted Accounting Principles ('Indian GAAP'). The accounting policies adopted in the preparation of standalone financial statements are consistent with those of previous year.

The Standalone Financial Statements for the year ended 31st March, 2025 and 2024 have been prepared in accordance with Schedule III of the Companies Act, 2013. For the purpose of inclusion in the offer document, audited standalone financial statements are prepared in accordance with Schedule III of the Companies Act, 2013. The adoption of Schedule III of the Companies Act, 2013 do not impact recognition and measurement principles followed for preparation of financial statements.

**Use of estimates**

The preparation of standalone financial statements require estimates and assumptions to be made that affect the reported balances of assets as on the date of the standalone financial statements and the reported amount of revenues and expenses during the reporting period. Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as and when the Management becomes aware of the changes in the circumstances surrounding the estimates. Changes in estimates, if any, are reflected in the financial statements in the period in which the changes are made and if material, their effects are disclosed in the notes to the standalone financial statements.

These financial statements are presented in Indian Rupees (INR) which is the functional and presentation currency. All amounts disclosed in the Restated financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

The following significant accounting policies are adopted in the preparation and presentation of these standalone financial statements:

**1. Revenue Recognition**






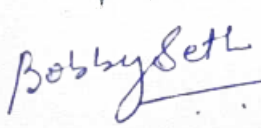


Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

**Sale of Goods**

Sales are recognized on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with delivery to the customers and no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of goods and it is not unreasonable to expect ultimate collection.

**Other Income**

Revenue in respect of interest, R&D income and other claims is recognised only when it is reasonably certain that the ultimate collection will be made.

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**2. a) Property, Plant & Equipment (PPE)**

An item of Property, Plant & Equipments is recognized as an asset if it is probable that future economic benefits associated with the item will flow to the company and its cost can be measured reliably. PPE are stated at cost of acquisition including incidental expenses relating to acquisition and installation and net of input tax credits, less accumulated depreciation and impairment loss, if any. Cost includes all expenses incurred to bring the asset to its working condition and current location for its intended use. Borrowing cost incurred, if any, during the period of construction is capitalized as part of cost of qualifying asset.

**b) Capital Work-In-Progress**

Capital work-in-progress comprises cost of fixed assets that are not yet ready for their intended use at the balance sheet date. Currently, the Company is constructing a processing plant which is under construction, being located at Plant RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115.

**c) Impairment of Assets**

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal / external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss recognized in prior accounting periods is reversed if there has been change in the estimate of the recoverable amount.

**3. Depreciation**

Depreciation on fixed assets is provided on Written Down Value Method (WDV) at the rates arrived at on the basis of useful life / remaining useful life and in the manner as prescribed in, Part C, Schedule II of the Companies Act, 2013.

Type of Asset	Useful Life as per Schedule II	Rates as per Schedule II
Building	30 Years	9.50%
Plant and Machinery	15 Years	18.10%
Electrical Fittings	10 Years	25.89%
Vehicles	8 Years	31.23%
Furnitures & Fixtures	10 Years	25.89%
Air Conditioners/ Coolers	10 Years	25.89%
Intangible Assets	10 Years	25.89%
Computers, Desktops, Laptops	3 Years	63.16%

**4. Inventories**

Inventories of Raw Materials are stated at cost, Semi-Finished Goods and Finished Goods are stated at cost or net realizable value, whichever is lower. Cost comprises all cost of purchase, cost of conversion and other costs which are being incurred in bringing the inventories to their present location and condition. Cost formula used is 'FIFO Basis'.

**5. Retirement Benefits & Other Employee benefits**Defined-contribution plans:

Defined contribution to provident fund (PF) & employee state insurance (ESI) is charged to the profit and loss account on accrual basis.

Defined-benefit plans:

Provision for gratuity liability is provided based on actuarial valuation made covering all the period.

The company is not required to provide for leave encashment as generally, the employees have utilized their respective leave entitlements. Any unutilized leave balance gets lapsed after the year end, as per policy of the company.

Bonus expenditure is charged to profit and loss account on accrual basis.

**6. Lease accounting**

Operating Leases: Assets acquired on lease where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating lease. Lease rentals on assets taken on operating lease are recognized as an expense in the statement of profit and loss. Initial direct cost in respect of the lease acquired are expensed out in the year in which such costs are incurred.

**7. Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.



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CIN: U01100KA2016PLC096390

**8. Taxes on Income**

Tax expenses comprise Current Tax and deferred tax charge or credit.

**Current tax** - Provision for current tax is made based on tax liability computed after considering tax allowances and exemptions, in accordance with the provisions of The Income Tax Act, 1961.

**Deferred tax -**

**Presentation is on net basis in balance sheet; if same governing laws exists**

Deferred tax assets and liability is recognized, on timing differences, being the differences between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets arising mainly on account of brought forward losses, unabsorbed depreciation and minimum alternate tax under tax laws, are recognized, only if there is a virtual certainty of its realization, supported by convincing evidence. At each Balance Sheet date, the carrying amount of deferred tax assets are reviewed to reassess realization. The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date.

**9. Earnings per share:**

Basic earnings/(loss) per share are calculated by dividing the net profit / (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period are adjusted for any bonus shares issued during the year

**10. Provisions, Contingent liabilities and Contingent Assets**

A provision is recognized when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the standalone financial statements.

Contingent liabilities are disclosed by way of notes to the accounts.

Contingent assets are not recognized.

**11. Cash & Cash Equivalents and Cash Flow Statement**

Cash and cash equivalents in the cash flow statement comprise cash at bank & cash on hand.

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing and financing activities of the Company are segregated, accordingly.

**12. Segment Reporting**

In accordance with Accounting Standard-17 issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacture and sale of Vegetable and Fruit seeds". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

**13. Foreign currency Transactions**

Transactions in foreign currency are recorded at the rates of exchange in force at the time the transactions are effected. At the year-end, monetary items denominated in foreign currency and forward exchange contracts are reported using closing rates of exchange. Exchange difference arising thereon and on realization / payment of foreign exchange are accounted, in the relevant year, as income or expense.

**14. Investments**

**Current Investments:** These are carried at lower of cost and fair value, computed category-wise. Investments that are readily realizable and intended to be held for not more than 12 months from the date of acquisition are classified as current Investment.

**Non-Current Investments:** These are stated at Cost. Provision for diminution in the value of Non-Current Investments is made only if such a decline is other than temporary



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CIN: U01100KA2016PLC096390

Notes to financial statements for the period ended March 31,2025

**Annexure - I.1 - Share Capital**

(₹ in Lakhs)

Particulars	As at 31/03/2025	As at 31/03/2024
<b><u>Authorised Share Capital</u></b>		
No. of Equity Shares of ₹ 5/- each ( ₹ 10/- each as on 31.03.2024)	2,40,00,000	50,00,000
Authorised Equity Share Capital (Amount. Rs. in Lakhs) (Refer Note 2 below)	1,200.00	500.00
<b><u>Issued, Subscribed &amp; Fully Paid up Share Capital</u></b>		
No. of Equity Shares of ₹ 5/- each ( ₹ 10/- each as on 31.03.2024)	80,32,000	40,16,000
Share Capital (Amount. Rs. in Lakhs)	401.60	401.60
<b>Total</b>	<b>401.60</b>	<b>401.60</b>

Reconciliation of the number of shares outstanding is set out below:-


Particulars	As at 31/03/2025	As at 31/03/2024
	<b>Number of Shares</b>	<b>Number of Shares</b>
Shares outstanding at the beginning of the year	40,16,000	40,16,000
<b>Add:-Shares Issued during the year</b>		
Fresh Issue of shares	-	-
Bonus Shares Issued	-	-
Sub-division/split of 1 share of face value ₹ 10 each into such number share of face value ₹ 5 each effective 11th February 2025 (Increase in shares on account of sub-division/split) (Refer note 5 below)	40,16,000	-
<b>Less:Shares bought back during the year</b>	-	-
<b>Shares outstanding at the end of the year</b>	<b>80,32,000</b>	<b>40,16,000</b>

Details of Shareholders holding more than 5 % shares:-

Name of Shareholder	As at 31/03/2025	As at 31/03/2024
<b>Anil K N</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>B H Devasingh Naik</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>H N Devakumar</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>R Venkataramana</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%





**Details of Promoters holding shares:-**

Name of Shareholder	As at 31/03/2025	As at 31/03/2024
<b>H. N. Devakumar</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>B. H. Devasinghnaik</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>Dharanendra H Gouda</b>		
Number of Shares	3,21,272	1,60,640
% of Holding	4.00%	4.00%
<b>R Venkatramana</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%
<b>Anil K N</b>		
Number of Shares	19,27,632	9,63,840
% of Holding	24.00%	24.00%

**Note:****1. Terms/ Rights attached to Equity shares**

The Company has one class of equity shares having a par value of Rs. 5 per share. Each shareholder is eligible for one vote per share held.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

**4. Authorised Share Capital**

The Board of Directors of the Company, in their meeting held on 24th December, 2024, passed a resolution to increase the existing Authorised Share Capital of the Company from 50,00,000 (Fifty Lakhs) equity shares having a face value of Rs. 10/- (Rupees Ten only) each, to 1,20,00,000 (One Crore Twenty Lakhs) equity shares having a face value of Rs. 10/- (Rupees Ten only) each, aggregating to an Authorised Share Capital of Rs. 1,200 Lakhs (Rupees Twelve Crores only). The said increase in Authorised Share Capital was duly approved by the equity shareholders of the Company at the Extraordinary General Meeting (EGM) held on 03rd January, 2025.

**5. Sub-division/split of equity shares**

During the year under review, the Board of Directors of the Company in their meeting held on 08th February, 2025 passed a resolution of the sub-division /split of existing Equity Shares of the Company from 1 (One) Equity Share having face value of Rs. 10/- (Rupees Ten only) each fully paid-up, into such number Equity Shares having face value of Rs. 5/- (Rupees Five only) each fully paid-up. The above sub-division/split has been approved by the equity shareholders of the Company dated **11 February 2025**. Pursuant to sub-division/split of shares effective **11 February 2025** ("Record Date"), the paid up equity share capital of the Company is Rs. 401.60 Lakhs consisting of 80,32,000 equity shares having face value of Rs. 5/- (Rupees Five only) each fully paid-up.



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CIN: U01100KA2016PLC096390

Notes to financial statements for the period ended March 31, 2025

**Annexure - I.2 - Reserves And Surplus**

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
<b>a. Securities Premium Account</b>		
Opening Balance	-	-
Add : Premium on issue of equity shares	-	-
Closing Balance	-	-
<b>b. Surplus/(Deficit) in Statement of Profit &amp; Loss A/c</b>		
Opening balance	238.74	136.33
(+/-) Adjustments to the opening balances (Refer Note iii)	(108.10)	-
(+) Net Profit For the current year	427.40	235.34
: Less Bonus Shares Issued	-	-
: Less Dividend Paid	-	(130.00)
: Less Income Tax	-	(2.92)
<b>Net Surplus in Statement of Profit and Loss</b>	<b>558.05</b>	<b>238.74</b>
<b>Total</b>	<b>558.05</b>	<b>238.74</b>

**Notes:**

i. Company does not have any Revaluation Reserve

**ii. Dividend declared**

The details of dividend declared by the Company is as below:

(₹ in Lakhs)		
Particulars	For the Year ended	
	31-03-2025	31-03-2024
<b>Class of Shares</b>		
Equity Shares of ₹ 5/- each (₹ 10/- each as on 31.03.2024)	-	130.00
<b>Rate of Dividend (%)</b>		
Interim Dividend		-
Final Dividend		32.37%

**iii. Adjustments to Opening Balances of Prior Years**

During the year, the Company has undertaken a review of the carrying amounts of certain assets and liabilities as at the beginning of the financial year. Based on this review, adjustments have been made to correct errors. The detailed impact of Reserves and Surplus from these adjustments are tabulated below:

**Impact on Reserves and Surplus:**

(₹ in Lakhs)	
Particulars	Amount
Opening Balance as per Previous Audited Financial Statements	238.74
<b>Adjustments</b>	
a. Add / (Less) : Adjustment to Salary expenses of earlier year	(1.47)
b. Add / (Less) : Adjustment of Depreciation on Plant and machinery	(5.11)
c. Add / (Less) : Adjustment of Depreciation on Electrical Fittings	(0.32)
d. Add / (Less) : Adjustment of Depreciation on Vehicles	(42.98)
e. Add / (Less) : Adjustment of Depreciation on Air Conditioners/ Coolers	(2.14)
f. Add / (Less) : Adjustment of Depreciation on Furniture & Fixtures	(5.10)
g. Add / (Less) : Adjustment of Depreciation on Computers & Softwares	(0.60)
h. Add / (Less) : Adjustment of Provision of Gratuity	(89.37)
i. Add / (Less) : Adjustment of Income tax provision	(61.93)
j. Add / (Less) : Adjustment of Deferred tax provision	42.28
h. Add / (Less) : Profit on sale of Fixed Assets	5.10
i. Add / (Less) : Adjustment of Interest on income tax expense	(3.22)
i. Add / (Less) : Adjustment towards Interest on Capex Loan	5.51
i. Add / (Less) : Adjustment towards Income tax recognised in Reserves	51.26
	(108.09)



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## Annexure - I.3 - Long Term Borrowings

(₹ in Lakhs)

Particulars	As at 31/03/2025	As At 31/03/2024
(a) Term loans & Vehicle Loans (Refer I.3.1 & I.3.2)		
From Banks	305.73	203.43
From other than Banks		-
(b) Loans from Related Parties		-
<b>Total Borrowings</b>	<b>305.73</b>	<b>203.43</b>
The above loan amount includes:		
<b>Secured Loans</b>		
From Banks (Refer Note I.3.1 & I.3.2)	305.73	203.43
From other than Banks		
<b>Unsecured Loans</b>		
From Banks		
From other than Banks (Refer Note I.3.3)	-	-
Loans & Advances from related parties	-	-
<b>Total Long Term Borrowings</b>	<b>305.73</b>	<b>203.43</b>



Loan from Banks:								
Name of Lender	Type of Facility and Purpose	Sanctioned Amount (Rs. In Lakhs)	Rate of Interest	Securities offered	Re-payment	Moratorium	As at 31-03-2025	(₹ in Lakhs) As at 31-03-2024
Karnataka Bank (Loan No: 6567000600171901)	Over Draft Working Capital	600.00	Six Month MCLR + 0.25% (Credit Risk Premium/Spread)+1.25% (Fixed Spread)	Refer Note i,ii & iii for Primary Security, Collateral Security & Personal Guarantee respectively	On demand	NA	(88.92)	407.89
Karnataka Bank (Loan No: 0656702400010401)	Working Capital Loan	100.00	6 Months Treasury Bill + 2.87%(Credit Risk Premium/Spread) 0%(Fixed Spread) presently at 9.93% p.a	a) Hypothecation of Stock b) Hypothecation of Book Debts c) Personal Guarantee of Directors	12 Months	NA	-	-
Karnataka Bank (Loan No: 6567001400028801)	Guaranteed Emergency Credit Line (GECL)	32.08	9.25%	Refer Note iv & v for Primary Security, and Collateral Security respectively	21 Monthly Installments	NA	-	6.11
Karnataka Bank (Loan No: 65670018000168801)	Term Loan	296.49	10.30%	Refer Note vi,vii & viii for Primary Security, Collateral Security & Personal Guarantee respectively	Repayable in staggered 72 monthly Installments after initial holiday period of 12 months. Interest to be serviced on the monthly basis. Interest during holiday period to be served	NA	1.26	112.53
Federal Bank (Loan No: 21115500001012)	Cash Credit	900.00	9.25 % p.a. (Repo Rate + 3.00 %)	Refer Note ix,x & xii for Primary Security, Collateral Security & Personal Guarantee respectively	12 Months	NA	907.91	-
Federal Bank (Loan No: 211169000000489)	Term Loan	283.43	9.25 % p.a. (Repo Rate + 3.00 %)	Refer Note x, xi and xii for Primary Security, Collateral Security & Personal Guarantee respectively	72 Monthly Installments	NA	283.43	-
ICICI Bank (Loan No: LARBN00048071450)	Vehicle Loan	13.00	8.95%		60 Monthly Installments	NA	9.11	11.43
ICICI Bank (Loan No: LAHAV00044451917)	Vehicle Loan	24.76	7.90%		60 Monthly Installments	NA	8.94	14.03
ICICI Bank (Loan No: LARBN00048532107)	Vehicle Loan	19.50	9.20%		60 Monthly Installments	NA	14.23	17.62
ICICI Bank (Loan No: LAHAV00042522791)	Vehicle Loan	10.00	7.90%		60 Monthly Installments	NA	1.77	3.97
Axis Bank (Loan No: AUR0000905342879)	Vehicle Loan	19.00	8.00%		60 Monthly Installments	NA	1.84	6.14
ICICI Bank (Loan No: LAHAV00042584048)	Vehicle Loan	9.49	7.90%		60 Monthly Installments	NA	1.67	3.76
ICICI Bank (Loan No: LARBN00048046706)	Vehicle Loan	13.00	8.95%		60 Monthly Installments	NA	9.12	11.44
ICICI Bank (Loan No: LAHAV00044316951)	Vehicle Loan	7.85	8.00%		60 Monthly Installments	NA	2.69	4.31
ICICI Bank (Loan No: UPRKU00044157311)	Term Loan Working Capital	40.00	15.00%		36 Monthly Installments	NA	-	6.67
Axis Bank (Loan No: AUR000090448367)	Vehicle Loan	8.96	9.45%		60 Monthly Installments	NA	-	0.85
Axis Bank (Loan No: AUR0000905315975)	Vehicle Loan	9.08	8.00%		60 Monthly Installments	NA	0.66	2.73
Karnataka Bank (Loan No: 0656702400031401)	Vehicle Loan	7.30	6 Months Treasury Bill + 3.07%(Credit Risk Premium) + 0.00 (Fixed Spread) i.e 10.03% p.a.	Hypothecation of New PUNCH ADVENTURE SYSTEM make Petrol car to be purchased in the name of M/s Unisem Agritech Pvt Ltd. car at cost of Rs.8,73,421/- as per the quotation submitted from M/s SHANKAR MOTORS PVT LTD dated 08-08-2024	60 Monthly Installments	NA	6.62	-
Karnataka Bank (Loan No: 6567001600260801)	Vehicle Loan	33.00	6 Months Treasury Bill + 3.40%(Credit Risk Premium) + 0.00 (Fixed Spread) i.e 10.53% p.a.	Hypothecation of New TOYOTA make Innova Hycross Petrol car to be purchased in the name of M/s Unisem Agritech Pvt Ltd. car at cost of Rs.39,93,568/- as per the quotation submitted from M/s Shodha Toyota dated 03-04-2024	84 Monthly Instalments	NA	29.86	-



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**Notes:**

Karnataka Bank - (Loan No: 6567000600171901)

i. **Primary Security:** Hypothecation of Stockii. **Collateral Security:** Not Applicableiii. **Guarantee :** Personal Guarantee of Directors

Karnataka Bank - (Loan No: 6567001400028801)

iv. **Primary Security:**- **For overdraft facility :** Hypothecation of Stock and book debts- **For Term loan facility :** Refer table below:

Details of Security	Value	Date of Valuation
Equitable Mortgage of Industrial Land measuring 2 acres 17 guntas (where proposed building to be constructed) at E-Swatthu No. 151700502100422754, VPC No. 1456, R.S.No :11B/2A/4 & 11B/4, Near Bypass Magod Road, Ranebennur Taluk-581115 standing in the name of M/s. Unisem Agritech Pvt. Ltd., valued Rs. 245.65 as per Valuation Report given by our panel valuer Hiremath Architect & Engineers dated 22.07.2022. FSV Rs.221 lakhs	221.00	26.07.2022
Construction of building there on at an estimated cost of Rs.162.65 lakh certified by M/s Hiremath Architect & Engineers	162.65	As per estimation
Hypothecation of Plant and Machinery (Prime for Term Loan and Collateral for OD and GECL loan)	207.03	As per quotations submitted

v. **Collateral Security:** Refer table below

Details of Security	Value	Date of Valuation
Residential Land & Building Situated at E-Swatthu No.31-3-687-1130B, Ward No.31 R.S No.82, Plot No.19+20, Near Sri Swamy Ayyappa Temple 4th Cross Eshwar Nagar, Old Magaad Road,Ranebennur-581115, Standing in the Name of Sri. H N Devakumar, Valued at Rs.110.00 lakhs as per Valuation report given by our panel valuer Hiremath Alchitect & Engineers dated 22.07.2022.	110.00	26-07-2022
Residential Land & Building Situated at R. S No.888D, Plot No.42, Near I.B 3td Cross Umashnagar Nagar, Ranebennur - 581115, Standing in the Name of Sri Halappa, Valued at Rs.50.00 lakhs as per Valuation report given by our panel valuer Hiremath Architect & Engineers dated.22.07.2022.	10.88	28-09-2022

Karnataka Bank - (Loan No: 65670018000168801)

vi. **Primary Security:** Refer table below

Details of Security	Value	Date of Valuation
Hypothecation of A/P/S 150KW to be purchased at invoice value of Rs.922000+gst 166000 electrical works carried out by M/s Varun Electricals	10.88	28-09-2022
Mini Sorter Machine-01 No. & Frank Screw Compressor with complete set-01 No.s (Chute-1F- 63G-1CT-MX-S-LSVP) by M/s Promech Industries Pvt Ltd.	11.39	08-02-2024
Hypothecation of Agrosaw fine Cleaner model Delux-2 -01 No.s Ducting for Delux-204 No.s Additional screen set-15 No.s. Agrosaw VB Elevator to Gravity Bin-01 No.s. Agrosaw gravity Model G-2 with Electric panel-01 No.s. Additional Deck Assembly-02 No.s with installation & Commissioning Charges worth Rs.1166448/- as per invoice dtd:09-02-2024 issued by M/s Osaw Agro Industries Pvt Ltd.	11.66	09-02-2024
Equitable Mortgage of Industrial Land measuring 2 acres 17 guntas (where proposed building to be constructed) at E-Swatthu No. 151700502100422754, VPC No. 1456, R.S.No : 11B/2A/4 & 11B/4, Near Bypass Magod Road, Ranebennur Taluk-581115, standing in the name of M/s. Unisem Agritech Pvt. Ltd., valued at Rs. 245.65 as per Valuation Report given by our panel valuer Hiremath Architect & Engineers dated.26.07.2022. FSV of Rs.221.00 lakh and building to be constructed thereon at an estimated cost of Rs.162.65 lakh.	383.65	26-07-2022
LAB Brushing Machine (LA-H) with Vibro Feeder with Feeding Hopper, 60L & Ladder by M/s Fowler Westrup (india) Pvt Ltd.	12.21	13-12-2023
Hypothecation of Agrosaw Fine Cleaner Model ultra(2)-02No.s & Additional screen set for Ultra(2)-05 set valued Rs.543412/- as per invoice issued by M/s Osaw Agro Industries Pvt Ltd dtd:04- 12-2023	5.43	04-12-2023
Hypothecation of Multiple size storage racks valued Rs.5005560/- as per invoice issued by Store tech storage systemsDtd:28-12-2023.	50.06	28-12-2023
Hypothecation of Box stretch wrapping machine valued Rs.123900/- as per invoice dtd:01-12-2023 issued by M/s Durapak Chennai	1.24	01-12-2023
hypothecation of PLC Automation based MCC Panel Accessories materials valued Rs.1500000.00 as per invoice issued by Gourav Electricals dated:20-01-2022	17.70	28-09-2022
Hypothecation of Vertical Continuous Band Sealing Machine (ETCBSV910)- 01 No.s by M/s Elmec Technopac Machinaries Pvt Ltd.	2.18	13-12-2023
Hypothecation of Jet printer of M/s Video jet valued Rs.3.50 lakhs as per invoice dated 05-12-2023 .	3.60	05-12-2023
Hypothecation of Book Debts		
Hypthecation of Online Seed Dryer-01 No. Air Compressor(3HP)01 as per the quotation submitted dated 30.11.2023 the price of machinery is Rs.17,08,000/-/n/nBut as per latest quotation submitted dated 26-04-2024 the price of quotation is decreased to Rs.15,67,700/- according price updated	15.68	30-11-2023
Hypothecation of 125 KV Kirloskar Generator-01 No. valued Rs.736000 as per invoice issued by M/s Dubeer & Company dtd:04.12.2023/n/nPrice hiked due to non availability of 82.5Kv generator, the price of the generator is Rs.8.95 Lakhs as per the quotation submitted dated 29-04-2024	8.95	04-12-2023
Hypothecation of Walk in plant growth chambers as per the quotation submitted by M/s Newtronic Lifecare Equipment Pvt Ltd.	9.26	08-02-2024

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vii. Collateral Security: Refer table below

Details of Security	Value	Date of Valuation
Equitable Mortgage of Industrial Land measuring 2 acres 17 guntas (where proposed building to be constructed) at E-Swatthu No. 151700502100422754, VPC No. 1456, R.S.No :11B/2A/4 & 11B/4, Near Bypass Magod Road, Ranebennur Taluk-581115, standing in the name of M/s. Unisem Agritech Pvt. Ltd., valued at Rs. 245.65 as per Valuation Report given by our panel valuer Hiremath Architect & Engineers dated.26.07.2022. FSV of Rs.221.00 lakh and building to be constructed thereon at an estimated cost of Rs.162.65 lakh.	383.65	26-07-2022
Hypothecation of A/P/S 150KW to be purchased at invoice value of Rs.922000+gst 166000 electrical works carried out by M/s Varun Electricals	10.88	28-09-2022
Hypothecation of seed processing unit for vegetable seed cleaning valued Rs.10993500 as per invoice issued by Fowler Westrup (India) PVT Ltd. invoice Dtd:23-12-2021	109.94	28-09-2022
Hypothecation of Air screen Seed Cleaner for Veg Seed Cleaning machine valued Rs.2372989 as per invoice issued by M/s Fowler Westrup (India) Pvt Ltd Dtd: 21-12-2021	23.73	28-09-2022
Hypothecation of Auto loading feeding conveyor, seed coating machine & Online seed Dryer Capacity 2TPH worth Rs.3162510.00 as per invoice issued by M/s Reliance Automation Solutions dtd:20-12-2021	31.62	28-09-2022
Hypothecation of Bry-Air Dehumidifier Model FSD-1200 machine valued at Rs.1096000 as per invoice issued Bry Air (Asia) pvt ltd dtd: 16.12.2021	13.17	28-09-2022
Hypothecation of PLC Automation based MCC Panel Accessories materials valued Rs.1500000.00 as per invoice issued by Gourav Electricals dated:20-01-2022	17.70	28-09-2022
EM Residential Land Building Situated at E-Swatthu No.31-3-687- 1130B, Ward No.31 R.S No.82, Plot No.19+20, Near Sri Swamy Ayyappa Temple 4th Cross Eshwar Nagar, Old Magad Road, Ranebennur-581115, Standing in the Name of Sri. H N Devakumar, Valued of Rs.110.00 lakhs as per Valuation report given by our panel valuer Hiremath Architect & Engineers dated.26.07.2022.	110.00	26-07-2022
EM of Residential Land Building Situated at R. S No.888D, Plot No.42, Near I.B 3rd Cross Umashnagar Nagar, Ranebennur-581115, Standing in the Name of Sri Halappa, Valued of Rs.50.00 lakhs as per Valuation report given by our panel valuer Hiremath Architect & Engineers dated.26.07.2022.	50.00	26-07-2022

viii. Guarantee : Personal Guarantee of Directors






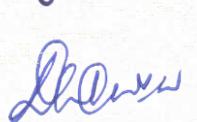


ix. Primary Security: Hypothecation of stock and book debts with margin of 25%.

x. Collateral Security: Refer table below

Details of Security	Value	Date of Valuation
Property No 1: EM of Industrial property admeasuring 105593.15 sqft (2.424 acres or 9813.49 sqmtrs) alongwith building measuring 12521 sqft (G+F), property bearing VPC No 1456, RS No-11B/*2A/4, 11B/*3 & 11B/*4 and E.No. 151700502100422754, 14 located in Magod Road, Opposite to Shakthi Dhama, Ranebennur, Haveri District. The property owned by Unisem Agritech Limited. As per valuation report furnished by V F Marabasannavar (Anubhava Construction) dated 20/03/2025 FSV of the property is Rs.858.26L (Land is Rs.718.03L and Building is Rs.140.23L)	858.26	20-03-2025
Property No 3: EM of residential property admeasuring 2924.56 sqft (271.80 sq mtrs) along with building measuring 2762.27 sqft (GF-1762.27 sqft & FF 1000 sq.ft), property bearing R.S No 82, Plot No 19 & 20, E-swathu no-31-3687-1130B, located in 4th Cross, Eshwar Nagar, Ayyappaswami Temple, old Magod Road, Ranebennur Taluk, Haveri District. The property owned by Sri H N Devakumar. As per valuation report furnished by V F Marabasannavar (Anubhava Construction) dated 20/03/2025 FSV of the property is Rs.107.39L (Land is Rs.62.14L and Building is Rs.45.24L)	107.39	20-03-2025
Property No 2: EM of residential property admeasuring 1645 sqft (1 guntas-09) along with building measuring 1050 sqft, property bearing Plot no 42, Re.sy.no 888D located in Umashankar Nagar, Near Rudrappa Lamani House, Ranebennur, Haveri District. The property owned by Sri. M Halappa. As per valuation report furnished by V F Marabasannavar (Anubhava Construction) dated 20/03/2025 FSV of the property is Rs.51.69L (Land is Rs.34.96L and Building is Rs.16.73L)	51.69	20-03-2025

xi. Primary Security: Hypothecation of seed processing plant, machineries, (seed cleaning/dry-air Dehumidifier/seed coating machine/dry store, air screen

xii. Guarantee : Personal Guarantee of Directors

**Note I.3.2 :- Secured Long Term Borrowings**
**(₹ in Lakhs)**

Particulars	As At 31/03/2025	As At 31/03/2024
<b>Secured loans</b>		
Karnataka Bank (Loan No: 6567000600171901)	(88.92)	407.89
Karnataka Bank (Loan No: 0656702400010401)	-	-
Karnataka Bank (Loan No: 6567001400028801)	-	6.11
Karnataka Bank (Loan No: 65670018000168801)	1.26	112.53
Federal Bank (Loan No: 21115500001012)	907.91	-
Federal Bank (Loan No: 21116900000489)	283.43	-
ICICI Bank (Loan No: LARBN00048071450)	9.11	11.43
ICICI Bank (Loan No: LAHAV00044451917)	8.94	14.03
ICICI Bank (Loan No: LARBN00048532107)	14.23	17.62
ICICI Bank (Loan No: LAHAV00042522791)	1.77	3.97
Axis Bank (Loan No: AUR000905342879)	1.84	6.14
ICICI Bank (Loan No: LAHAV00042584048)	1.67	3.76
ICICI Bank (Loan No: LARBN00048046706)	9.12	11.44
ICICI Bank (Loan No: LAHAV00044316951)	2.69	4.31
ICICI Bank (Loan No: UPRKU00044157311)	-	6.67
Axis Bank (Loan No: AUR000904448367)	-	0.85
Axis Bank (Loan No: AUR000905315975)	0.66	2.73
Karnataka Bank (Loan No: 0656702400031401)	6.62	-
Karnataka Bank (Loan No: 6567001600260801)	29.86	-

**Note I.3.3 :- Un-Secured Long Term Borrowings**

Particulars	As At 31/03/2025	As At 31/03/2024
<b>Unsecured loans</b>		
a) Magma Fincorp Limited (Rate of Interest : 9.26% p.a) (Repayable in 48 monthly instalments)	-	-
b) Magma Fincorp Limited (Rate of Interest : 17.75% p.a) (Repayable in 24 monthly instalments)	-	1.84



**UNISEM AGRITECH LIMITED**

(Formerly Known as Unisem Agritech Private Limited)

RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115

CIN: U01100KA2016PLC096390

Notes to financial statements for the period ended March 31,2025

**Annexure - I.4 - Other Non-Current Liabilities**

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
Security Deposits	225.99	194.35
<b>Total</b>	<b>225.99</b>	<b>194.35</b>

**Annexure - I.5 - Long Term Provisions**

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
Provisions for Leave Encashment	-	-
Provisions for Gratuity	99.31	-
<b>Total</b>	<b>99.31</b>	<b>-</b>

**Annexure - I.6 - Short Tem Borrowings**

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
<b><u>Loan repayable on demand (Refer Note 1.3.1 &amp; 1.3.2)</u></b>		
Karnataka Bank (Loan No: 6567000600171901)	(88.92)	407.89
Federal Bank (Loan No: 21115500001012)	907.91	-
ICICI Bank Loan	-	-
<b>Current Maturities of long term debts</b>	<b>65.46</b>	<b>-</b>
<b>Total Short Term Borrowings</b>	<b>884.45</b>	<b>407.89</b>
<b><u>Secured loans</u></b>		
From Banks	818.99	407.89
Current Maturities of long term debts	65.46	-
<b><u>Unsecured loans</u></b>		
From Banks	-	-
Current Maturities of long term debts	-	-
<b>Total</b>	<b>884.45</b>	<b>407.89</b>



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**UNISEM AGRITECH LIMITED**

(Formerly Known as Unisem Agritech Private Limited)

RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115

CIN: U01100KA2016PLC096390

Notes to financial statements for the period ended March 31,2025

**Annexure - I.7 - Trade Payables**

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
Micro, Small and Medium Enterprises	1,166.66	548.29
Others	135.74	99.37
<b>Total</b>	<b>1,302.40</b>	<b>647.66</b>
<b>Of Above, due payable to related parties</b>		
Directors, Relatives & Entities significantly influenced by directors	1,118.03	545.79

**(a) Ageing schedule:**

Balance as at 31st March 2025

Particulars	(₹ in Lakhs)			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	1,166.66			
(ii) Others	135.74			
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
<b>Total</b>	<b>1,302.40</b>	<b>-</b>	<b>-</b>	<b>-</b>

Balance as at 31st March, 2024

Particulars	(₹ in Lakhs)			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	548.29			
(ii) Others	99.37	-	-	-
(iii) Disputed dues - MSME				
(iv) Disputed dues - Others				
<b>Total</b>	<b>647.66</b>	<b>-</b>	<b>-</b>	<b>-</b>

**(b) Dues payable to Micro and Small Enterprises:**

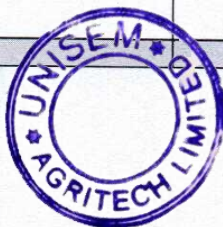
Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
Principal amount remaining unpaid to any supplier as at the year end	1,166.66	548.29
Interest due on the above mention principal amount remaining unpaid to any supplier as at the year end	-	-
Amount of the interest paid by the Company in terms of Section 16	-	-
Amount of the interest due and payable for the period of delay in making payment but without adding the interest specified under the MSMED Act	-	-
Amount of interest accrued and remaing unpaid at the end of the accounting year	-	-

**Annexure - I.8 - Other Current Liabilities**

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
Advance From Customer	744.82	808.44
Duties & taxes/Statutory liabilities	17.29	12.59
Other payables	-	-
<b>Total</b>	<b>762.11</b>	<b>821.03</b>

**Annexure - I.9 - Short Term Provisions**

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
Provision for Gratuity	6.21	-
Provision for tax	152.16	-
Provision for expenses	101.81	81.88
<b>Total</b>	<b>260.18</b>	<b>81.88</b>



Notes to financial statements for the period ended March 31, 2025

Annexure - L10 - Property, plant and equipment

Particulars	Land	Plant and Machinery	Electrical Fittings	Vehicles	Air Conditioners/ Coolers	Furniture & Fixtures	Computers & Printers	Total
Gross Block								
At April 1, 2024	21.31	42.02	2.52	166.54	4.43	28.33	4.72	269.88
Adjustments to Opening Balance		18.28	1.42	19.37	2.51	4.30	8.62	54.49
Additions	-	83.08	29.09	48.42	75.77	38.35	1.49	276.20
Disposals		-						
At March 31, 2025	21.31	143.38	33.03	234.33	82.71	70.98	14.83	600.57
Depreciation								
At April 1, 2024	-	14.29	0.97	51.92	1.20	3.65	3.15	75.18
Adjustments to Opening Balance		23.56	1.57	57.25	4.65	9.40	9.22	105.65
Charge for the year	-	15.62	3.06	36.15	2.66	9.53	1.09	68.12
Disposals		-	-	-	-	-	-	-
At March 31, 2025	-	53.47	5.60	145.32	8.51	22.59	13.46	248.95
Net Block								
At March 31, 2025	21.31	89.92	27.43	89.01	74.20	48.39	1.37	351.62
At March 31, 2024	21.31	27.74	1.55	114.62	3.23	24.68	1.57	194.69

L10.1 Intangible Assets

Particulars	Computer software	Total
Gross block		
At April 1, 2024	-	-
Additions	11.82	11.82
Disposals	-	-
At March 31, 2025	11.82	11.82
Depreciation		
At April 1, 2024	-	-
Charge for the year	1.51	1.51
Disposals	-	-
At March 31, 2025	1.51	1.51
Net block		
At March 31, 2025	10.31	10.31
At March 31, 2024	-	-

L10.2 Capital Work in Progress

Particulars	31 March 2025	31 March 2024
Opening	159.31	11.22
Adjustments to Opening Balance	5.51	-
Additions	92.08	148.10
Deletion	-	-
Closing	256.90	159.31



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Annexure - I.11 - Deffered Tax Assets

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
Deferred Tax Assets (Net)	48.70	-
<b>Total</b>	<b>48.70</b>	<b>-</b>

Annexure - I.12 - Other Non Current Assets

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
<u>Security Deposits</u>		
- Rent Deposit	11.20	11.20
- Others	3.50	1.82
Preliminary & Pre operative Expenses	-	-
<b>Total</b>	<b>14.70</b>	<b>13.02</b>

Annexure - I.13 - Current Investments

(₹ in Lakhs)		
Particulars	As At 31/03/2025	As At 31/03/2024
a. Investment in equity shares		
(i) Quoted		
(ii) Unquoted		
b. Other Investments	-	1.47
<b>Total</b>	<b>-</b>	<b>1.47</b>

Annexure - I.14 - Inventories (Valued at Cost or NRV which ever is lower)

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
a. Stores & Spares	77.35	51.42
b. Raw Materials and components	-	-
c. Work-in-progress	-	-
d. Finished goods	1,899.84	1,444.06
e. Stock-in-trade	-	-
<b>Total</b>	<b>1,977.19</b>	<b>1,495.48</b>

Annexure - I.15 - Trade receivables

(₹ in Lakhs)		
Particulars	As at 31/03/2025	As At 31/03/2024
Undisputed, Considered good	1,300.94	884.01
Undisputed, Considered doubtful	-	-
	1,300.94	884.01
Less: Provision for Bad and Doubtful debts	-	-
<b>Total</b>	<b>1,300.94</b>	<b>884.01</b>

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Bobby Seth

## Age of receivables

Balance as at 31st March, 2025

(₹ in Lakhs)

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years
<b>Undisputed</b>					
Trade receivables - Considered good	1,165.58	61.48	31.27	12.33	30.29
Trade receivables - doubtful debt	-	-	-	-	-
<b>Disputed</b>					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-	-
<b>Total</b>	<b>1,165.58</b>	<b>61.48</b>	<b>31.27</b>	<b>12.33</b>	<b>30.29</b>

Balance as at 31st March, 2024

(₹ in Lakhs)

Particulars	Less than 6 months	6 Months - 1 year	1-2 years	2-3 years	More than 3 years
<b>Undisputed</b>					
Trade receivables - Considered good	769.49	48.62	25.68	15.17	25.06
Trade receivables - doubtful debt	-	-	-	-	-
<b>Disputed</b>					
Trade receivables - Considered good	-	-	-	-	-
Trade receivables - doubtful debt	-	-	-	-	-
<b>Total</b>	<b>769.49</b>	<b>48.62</b>	<b>25.68</b>	<b>15.17</b>	<b>25.06</b>



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## Annexure - I.16 - Cash and Bank Balance

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
<b>Cash and Cash Equivalents</b>		
Bank Balance		
(i) In current accounts	384.39	63.11
(ii) In fixed deposit		
a) Less than 3 months		-
b) 3 to 12 months		-
(iii) In foreign currency account	-	-
Cash on Hand	21.46	3.85
Cheque in Hand	-	-
Forex Card		
<b>Total</b>	<b>405.85</b>	<b>66.96</b>

## Annexure - I.17 - Short Term Loans And Advances

Particulars	(₹ in Lakhs)	
	As at 31/03/2025	As At 31/03/2024
<b>a) Loans and Advances to Related Party</b>		
Inter-corporate Loans		
<b>b) Loans and Advances to others</b>		
Advance to Suppliers	259.21	148.10
Balance With Revenue Authorities	108.31	-
Prepaid expenses	-	-
Loans and Advances to Body Corporate	-	-
Accrued Expenses - Legal and Advisory expenses	24.97	-
Staff Loan/Advances*	41.09	33.56
<b>Total</b>	<b>433.58</b>	<b>181.65</b>

\* This includes advance given to one of the Company's ex- employee who has siphoned off the money received from the customer amounting to Rs. 4,61,666. The Company has filed a case against the said employee which is due for adjudication before Hon'ble Court of Civil Judge & ADDL.J.M.F.C.Ranebennur.



Bobby Beth

Bobby Beth

Annexure - II.1 - Revenue from operations

(₹ in Lakhs)		
Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Sale of products	6,905.17	6,106.47
Sales of Services	-	-
Other Operating Revenue	2.58	-
<b>Total</b>	<b>6,907.75</b>	<b>6,106.47</b>

\*Note: Geographical Revenue Bifurcation

(₹ in Lakhs)		
Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Domesite sales	6,901.53	6,102.38
Export sales	3.65	4.09
<b>Total</b>	<b>6,905.17</b>	<b>6,106.47</b>

\*Note: Statewise Revenue Bifurcation

(₹ in Lakhs)		
Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<u>Domestic Sales</u>		
Andhra Pradesh	440.30	510.31
Assam	2.14	-
Bihar	809.58	889.61
Chandigarh	1.34	-
Chhattisgarh	249.77	228.13
Delhi	5.37	7.06
Gujarat	75.58	83.49
Haryana	17.88	4.94
Himachal Pradesh	41.65	22.85
Jharkhand	465.80	376.35
Karnataka	605.56	409.06
Madhya Pradesh	1,220.00	965.98
Maharashtra	147.67	67.75
Odisha	525.75	407.22
Rajasthan	236.35	172.89
Tamil Nadu	378.32	310.82
Telangana	797.35	840.42
Uttar Pradesh	525.60	454.91
Uttarakhand	49.10	10.06
West Bengal	284.42	333.64
Kerala	7.60	4.93
Punjab	8.43	-
Tripura	5.97	1.98
<u>Export Sales</u>		
Botswana	3.65	4.09
<b>Total</b>	<b>6,905.17</b>	<b>6,106.47</b>



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Bobby Seth

\*Note Productwise Revenue Bifurcation

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<b><u>Vegetable Seeds</u></b>		
Amaranth	0.01	0.01
Ash Gourd	0.26	-
Beetroot	84.55	81.02
Bhendi	611.81	539.61
Bitter Gourd	266.34	219.51
Blackgram	-	-
Bottlegourd	50.24	39.60
Brinjal	4.69	1.67
Broccoli	0.10	0.08
Cabbage	72.60	10.11
Capsicum	52.84	54.98
Carott	14.47	3.22
Cauliflower	0.04	1.09
Channangibele	-	-
Chickpea	-	-
Chilli	1,732.70	1,683.67
Cluster Beans	85.04	82.69
Coriande	0.02	0.02
Cowpea	13.90	11.05
Cucumbar	160.34	144.35
Dolico	-	0.68
Drumstic	0.01	0.00
Fenugreek	-	-
French Beans	52.52	17.89
Green Peas	-	-
Knolkhol	5.42	3.64
Mothbean	-	-
Musk Melon	72.93	64.60
Navane	-	-
Niger	-	-
Onion	179.79	73.58
Pak Choi	0.33	-
Palak	0.01	0.02
Papaya	18.91	4.91
Peas	263.08	166.51
Pole Beans	21.57	15.04
Pumpkin	135.00	114.39
Radish	169.56	107.71
Ragi	-	-
Rice	-	-
Ridge Gourd	87.79	70.55
Snakegourd	1.43	9.90
Soyabean	-	-
Sweet Corn	68.15	98.75
Tomato	809.80	630.29
Water Melon	558.24	382.19
Yard Long Bean	70.97	56.43
<b><u>Field Crop Seeds</u></b>		
Bajra	13.74	37.24
Jowar	1.48	30.23
Maize	860.21	1,052.84
Mustard	47.04	70.50
Sponge Gourd	140.54	116.05
Sunflower	11.78	16.26
<b><u>Flower Seeds</u></b>		
Marigold	164.92	93.58
<b>Total</b>	<b>6,905.17</b>	<b>6,106.47</b>

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Bobby Seth

## Annexure - II.2 - Other income

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Profit on sale of fixed assets	-	-
Other Income	-	8.89
Interest on Income Tax	-	-
<b>Total</b>	<b>-</b>	<b>8.89</b>

## Annexure - II.3 - Cost of materials consumed

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Purchase costs of materials consumed (net of returns)	3,020.39	2,192.84
<b>Cost of materials consumed</b>	<b>3,020.39</b>	<b>2,192.84</b>

## Annexure - II.4 - Changes in inventories of finished goods and work-in-progress

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>Inventories at the end of the year:</b>		
(a) Finished goods	1,899.84	1,444.06
(b) Work-in-progress	-	-
(c) Stock-in-trade	-	-
(d) Waste	-	-
	<b>1,899.84</b>	<b>1,444.06</b>
<b>Inventories at the beginning of the year:</b>		
(a) Finished goods	1,444.06	1,496.00
(b) Work-in-progress	-	-
(c) Stock-in-trade	-	-
(d) Waste	-	-
	<b>1,444.06</b>	<b>1,496.00</b>
<b>Net (increase) / decrease</b>	<b>(455.78)</b>	<b>51.94</b>

## Annexure - II.5 - Employee benefits expenses

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
(a) Salaries and wages	978.27	1,038.54
(b) Contributions to Provident and other funds	31.48	29.66
(c) Gratuity Expense	16.16	-
(d) Perquisite to directors	0.66	-
<b>Total</b>	<b>1,026.57</b>	<b>1,068.20</b>

## Annexure - II.6 - Finance costs

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
Interest Expense		
- Term Loans	14.98	16.18
- Cash Credits	53.80	58.07
- Others	-	-
Bank Charges	2.34	2.06
<b>Total</b>	<b>71.12</b>	<b>76.31</b>



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## Annexure - II.7 - Other expenses

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>(A) OPERATING/MANUFACTURING EXPENSES</b>		
R&D Expenses	84.19	62.17
Chemical Expenses	17.51	13.90
DNA Test Expenses	16.23	15.18
Seed Testing Expenses	-	0.38
Packing material consumed	136.93	-
Trail Expenses	2.35	2.78
Trail Seed Purchase Cost	0.90	1.15
Carriage Inwards	7.18	7.08
Cold Storage Expenses	8.54	4.70
Field Labor Charges	250.22	210.56
Production Expenses	-	2.21
Processing Charges	8.77	8.49
<b>Total (A)</b>	<b>532.82</b>	<b>328.60</b>
<b>(B) ADMINISTRATION EXPENSES</b>		
Insurance Expenses	40.71	42.53
Office Expenses	67.68	180.53
Advertisement Expenses	-	167.81
Bad debts	0.72	8.57
Rent Expenses	28.02	30.57
Travelling Expenses	464.89	252.09
Gifts and Compliments	-	22.24
Event and Conference Expenses	21.19	9.20
Firm PT Expenses	0.12	-
QA Expenses	20.22	11.03
Telephone & Internet Expenses	-	-
Vehicle maintainance	11.51	10.97
Land Lease Cost	-	0.57
NSDL & CDSL Expenses	0.78	-
IPO Expenses	47.53	-
Loan Processing Charges	15.03	-
Ineligible GST Expenses	9.17	-
Property Tax	-	1.03
<b>Total (B)</b>	<b>727.56</b>	<b>737.15</b>
<b>(C) SALES AND DISTRIBUTION EXPENSES</b>		
Promotion/Advertisement Expenses	160.61	4.94
Packing Material Consumed	-	126.86
Crop show expenses	-	1.39
Discount allowed	1,060.98	1,086.73
Godown Expenses	-	-
Transportation Expenses	117.74	101.22
<b>Payment to auditors</b>		
Statutory audit	2.50	-
Tax audit	2.00	-
<b>Total (C)</b>	<b>1,343.83</b>	<b>1,321.14</b>
<b>TOTAL</b>	<b>2,604.21</b>	<b>2,386.89</b>
<b>(i) Payments to the auditors comprises</b>		
- As Auditors	4.50	-
- Other services	-	-



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## Annexure - II.8 - Earning Per Equity Share

(₹ in Lakhs)

Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>Before Exceptional Itmes</b>		
1. Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	427.41	235.34
2. Weighted Average number of equity shares [Original]	80,32,000	80,32,000
3. Weighted Average number of equity shares used as denominator for calculating EPS (After considering Bonus impact with retrospective effect)	80,32,000	80,32,000
4. Basic Earning per Share (On Face value of ₹ 5/- each)	5.32	2.93
5. Diluted Earning per Share (On Face value of ₹ 5/- each)	5.32	2.93

\*Previous year numbers are adjusted for shares splits during the current year (refer note 5 of Annexure I.1).



ANNEXURE -V

Notes to the Financial Statements:

A. Additional Information to the Financial Statements:-

	(₹ in Lakhs)	
Particulars	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>1. CIF Value of Imports</b>		
Raw Material	-	-
Traded Goods	-	-
Capital Goods/ Stores & Spare Parts	-	-
	-	-
<b>2. Expenditure in Foreign Currency</b>		
- In respect of Bank Charges/Interest on Foreign Currency Loan./Buyers Credit	-	-
- In respect of Foreign Travelling.	-	-
- Container Freight	-	-
	-	-
<b>3. Earnings in Foreign Currency</b>		
Exports (Freely convertible Currency)	-	-
Exports (in Indian Rupees)	-	-
- Botswana	3.65	4.09
	3.65	4.09
<b>Total</b>	<b>3.65</b>	<b>4.09</b>

B. Disclosure Regarding Derivative Instruments And Unhedged Foreign Currency Exposure

	(₹ in Lakhs)	
Disclosure of Unhedged Balances:	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>Trade payables:</b>		
In USD	-	-
In Euro	-	-
In INR	-	-
<b>Trade Receivable</b>		
In USD	-	-
In GBP	-	-
In EURO	-	-
In INR	-	-
<b>Trade payables (Payables for capital)</b>		
In USD	-	-
In INR	-	-
<b>Interest accrued but not due</b>		
In USD	-	-
In INR	-	-

C. Segment Information

In accordance with Accounting Standard-17 issued by the Institute of Chartered Accountants of India, the Company has identified its business segment as "Manufacture and sale of Vegetable and Fruit seeds.". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

D. Additional regulatory information

(i) Details of crypto currency or virtual currency

The Company has neither traded nor invested in Crypto currency or Virtual Currency for the year ended on March 31, 2025 & 2024 & . Further, the Company has also not received any deposits or advances from any person for the purpose of trading or investing in Crypto Currency or Virtual Currency.

(ii) Undisclosed income

During the Period, the Company has not surrendered or disclosed as income any transactions not recorded in the books of accounts in the course of tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(iii) Relationship with struck off companies

The Company does not have any transactions with the companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956 for the year ended on March 31, 2024, & 2022.

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Bobby Seth

(iv) **Compliance with numbers of layers of companies**

The Company is in compliance with the number of layers of companies in accordance with clause 87 of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 for the year ended on March 31, 2025 & 2024

(v) **Utilisation of borrowed funds and share premium**

For the year ended on March 31, 2025 & 2024, the Company has not advanced or loaned or invested funds (either borrowed funds or share premium or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

For the year ended on March 31, 2025 & 2024, the Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

- (vii) The Company has not been declared Wilful Defaulter by any bank or financial institution or government or any government authority.
- (viii) No proceeding have been initiated nor pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ix) **Title Deeds of Immovable Property Not Held in the Name of the Company**

This disclosure is not applicable, as all immovable properties disclosed in the financial statements are held in the name of the Company. There are no immovable properties, the title deeds of which are not held in the name of the Company

(x) **Revaluation of Property, Plant and Equipment**

During the year, the Company has not revalued any of its Property, Plant and Equipment. Accordingly, the carrying amounts of Property, Plant and Equipment have been stated at historical cost less accumulated depreciation and impairment losses, if any.

- (xi) The Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of

(xii) **Registration of charges or satisfaction with Registrar of Companies**

The Company does not have any charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.

E. **Qualifications of the Statutory Auditors:**

There were no auditor qualifications which required corrective adjustments, and which have not been given effect to in the Financial Statements.

F. **Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006**

Based on the information available with the Company in respect of MSME (as defined in the Micro, Small and Medium Enterprises Development Act, 2006) there are no delays in payment of dues to such enterprise during the year.

The identification of Micro, Small and Medium Enterprises Suppliers as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" is based on the information available with the management. As certified by the management, the amounts overdue as on March 31, 2025, 2024 & to Micro, Small and Medium Enterprises on account of principal amount together with interest, aggregate to Rs. Nil.

I. Other figures of the previous years have been regrouped / reclassified and / or rearranged wherever necessary.

II. The balance of Sundry Creditors, Sundry Debtors, Loans Advances, Unsecured Loans, and Current Liabilities are subject to confirmation and reconciliation.

G. **Corporate Social Responsibility :**

Corporate Social Responsibility (CSR) is not applicable to the Company and hence details not provided.

H. **Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits**

Balances of Trade Receivables, Trade Payables, Borrowings and Loans & Advances and Deposits are subject to confirmation.

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**I. Re-grouping/re-classification of amounts**

The figures have been grouped and classified wherever they were necessary.

**J. Examination of Books of Accounts & Contingent Liability**

The list of books of accounts maintained is based on information provided by the assessee and is not exhaustive. The information in audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the assessed at the time of audit.

**K. Deferred Tax Asset / Liability: [AS-22]**

The company has created Deferred Tax Asset / Liability as required by Accounting Standard (AS) - 22.

**L. Disclosure under AS - 15 Employee Benefits**

The Company has accounted for Long Term employee Benefits based on Actuarial Valuation report.

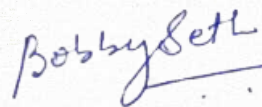
**Assumption used by Actuarial for Gratuity Provision**

Particulars	As on 31st March, 2025	As on 31st March, 2024
Discount Rate	6.75%	7.20%
Expected Return on Plan Assets	Not Applicable	Not Applicable
Salary Growth Rate	10.00%	10.00%
Attrition Rate	8.00%	8.00%
Mortality Rate	Indian Assured Lives Mortality (2012-14) Table	Indian Assured Lives Mortality (2012-14) Table
Number of Employees	128	128
Total Monthly Salary	29.35	28.01
Average Monthly Salary	0.21	0.22
Average Age (Years)	37.66	37.46
Average Past Service (Years)	4.54	4.39
Average Future Service (Years)	24.34	24.54
Weighted Average Duration (Years)	9.62	9.54

(Source: Based on Valuation report of Kapadia Global Actuaries dated 12th May, 2025)

**M.** The Company has not Advanced any loans or advances in the nature of loans to specified persons viz. promoters, Directors, KMPs, related parties; which are repayable on demand or where the agreement does not specify any terms or period of repayment.

**N.** The Company has utilised funds raised from borrowings from banks and financial institutions for the specific purposes for which they were taken.



**Unisem Agritech Limited**

(Formerly Known as Unisem Agritech Private Limited)

RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115

CIN: U01100KA2016PLC096390

**ANNEXURE –VI****Statement of Accounting & Other Ratios**

Particulars		31/03/2025	31/03/2024
Net Profit as Restated	(A)	427.41	235.34
Add: Depreciation		69.63	28.07
Add: Interest on Loan		68.78	74.26
Add: Income Tax/ Deferred Tax		144.20	75.77
Less: Other Income		-	(8.89)
<b>EBITDA</b>		710.02	404.54
<b>EBITDA Margin (%)</b>		10.28%	6.62%
Net Worth as Restated	(B)	959.65	640.34
<b>Return on Net worth (%) as Restated</b>	(A/B)	44.54%	36.75%
Equity Share at the end of year (in Nos.)	(C)	80,32,000	80,32,000
Weighted No. of Equity Shares (Post-Bonus) (after considering Bonus Impact with retrospective effect)	(E)	80,32,000	80,32,000
<b>Basic &amp; Diluted Earnings per Equity Share as Restated after considering Bonus Impact with retrospective effect</b>	(A/E)	5.32	2.93
<b>Net Asset Value per Equity share as Restated</b>	(B/C)	11.95	7.97
<b>Net Asset Value per Equity share as Restated after considering Bonus Impact with retrospective effect</b>	(B/E)	11.95	7.97

Note:-

EBITDA Margin = EBITDA/Total Revenues

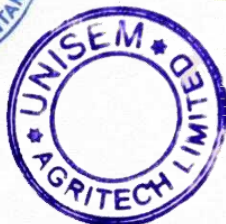
Earnings per share (₹) = Profit available to equity shareholders / Weighted No. of shares outstanding at the end of the year

Return on Net worth (%) = Restated Profit after taxation / Net worth x 100

Net asset value/Book value per share (₹) = Net worth / No. of equity shares

The Company does not have any revaluation reserves or extra-ordinary items.

The Company issued 15,06,000 equity shares as fully paid bonus shares in the ratio of 3:5 in financial year 2022-23 by way of capitalisation of free reserves with record date and allotment being done on 09.03.



ANNEXURE -VII

Statement of Analytical Ratios, As Restated					Ratio		As At		As At		Comments
Sr. No.							31/03/2025		31/03/2024		
1	Current Assets						4,117.56		2,703.88		Variation is less than 25%
	Current Liabilities						3,209.55		2,096.57		
	<b>Current Ratio</b>						<b>1.28</b>		<b>1.29</b>		
	Variation						-0.52%		-1.40%		
2	Total Debt (Short Term + Long Term)						1,190.19		611.32		The variation is due to increase in loan which is intum due to obtaining working capital Overdraft loan from FY 2022-23.
	Equity						959.99		532.25		
	<b>Debt-Equity Ratio</b>						<b>1.24</b>		<b>1.15</b>		
	Variation						7.94%		-11.72%		
3	Earnings available for debt service						710.02		402.66		The variation is due to increase in profits
	Debt Service						68.78		74.26		
	<b>Debt Service Coverage Ratio</b>						<b>10.32</b>		<b>5.42</b>		
	Variation						90.37%		-24.51%		
4	Net Profits after taxes – Preference Dividend (if any)						427.41		235.34		The variation is due to increase in profits
	Average Shareholder's Equity						800.00		589.14		
	<b>Return on Equity (ROE)(%)</b>						<b>53.43%</b>		<b>39.95%</b>		
	Variation						33.75%		55.18%		
5	Sales						6,907.75		6,115.36		The variation is due to increase in Sales resulting in increase in inventory turnover
	Average Inventory						1,671.95		1,470.03		
	<b>Inventory Turnover Ratio</b>						<b>4.13</b>		<b>4.16</b>		
	Variation						-0.68%		36.06%		
6	Net Credit Sales						6,907.75		6,113.88		Variation is less than 25%
	Average Accounts Receivable						1,092.48		811.46		
	<b>Trade receivables turnover ratio</b>						<b>6.32</b>		<b>7.53</b>		
	Variation						-16.08%		-37.79%		
7	Net Credit Purchases (Purchase + Other Expenses)						3,020.39		2,192.84		The variation is due to increase in Sales resulting in increase in purchases
	Average Trade Payables						975.03		609.82		
	<b>Trade payables turnover ratio</b>						<b>3.10</b>		<b>3.60</b>		
	Variation						-13.85%		56.32%		
8	Net Sales						6,907.75		6,115.36		The variation is due to increase in Sales resulting in increase in working capital
	Average Working Capital						789.76		549.97		
	<b>Net capital turnover ratio</b>						<b>8.75</b>		<b>11.12</b>		
	Variation						-21.34%		14.01%		
9	Net Profit						427.41		235.34		The variation is due to increase in Sales resulting in increase in net profit
	Net Sales						6,907.75		6,115.36		
	<b>Net profit ratio(%)</b>						<b>6.19%</b>		<b>3.85%</b>		
	Variation						60.78%		36.61%		
10	Earning before interest and taxes (EBIT)						640.39		366.35		The variation is due to increase in Sales resulting in increase in Operating Profit
	Average Capital Employed						1700.75		1149.44		
	<b>Return on capital employed (ROCE)(%)</b>						<b>37.65%</b>		<b>31.87%</b>		
	Variation						18.14%		35.57%		
11	Return on investments(%)						NA		NA		



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**Unisem Agritech Limited****(Formerly Known as Unisem Agritech Private Limited)****RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115****CIN: U01100KA2016PLC096390****ANNEXURE -IX****Statement of Tax Shelter, As Restated**

Particulars	As At	
	31/03/2025	31/03/2024
<b>Profit Before Tax as per books of accounts (A)</b>	<b>571.61</b>	<b>311.11</b>
-- Normal Tax rate	25.17%	27.82%
-- Minimum Alternative Tax rate		
<b>Permanent differences</b>		
Other adjustments		
Interest on Income tax	-	1.59
Profi on sale of fixed assets	-	-
Prior Period Item	-	-
<b>Total (B)</b>	<b>-</b>	<b>1.59</b>
<b>Timing Differences</b>		
Depreciation as per Books of Accounts	69.63	28.07
Depreciation as per Income Tax	60.26	28.07
Difference between tax depreciation and book depreciation	9.37	0.00
Other adjustments		
Gratuity Provision allowable on payment basis	16.16	10.65
TDS Disallowance-Fees for professional or technical services	1.35	
Employees contribution to PF/ESI etc. paid after prescribed date - Section 36(1)(va)	0.01	
Deduction under chapter VI-A		
<b>Total (C)</b>	<b>26.89</b>	<b>10.65</b>
<b>Net Adjustments (D = B+C)</b>	<b>26.89</b>	<b>12.23</b>
<b>Total Income (E = A+D)</b>	<b>598.50</b>	<b>323.34</b>
Brought forward losses set off (Depreciation)	-	-
Tax effect on the above (F)	-	-
<b>Taxable Income/ (Loss) for the year/period (E+F)</b>	<b>598.50</b>	<b>323.34</b>
Tax Payable for the year	150.63	89.95
Tax payable as per MAT	-	-
Tax expense recognised	150.63	89.95
Tax payable as per normal rates or MAT (whichever is higher)	<b>Income Tax</b>	<b>Income Tax</b>

\*MAT provisions do not apply to companies that have opted for concessional tax regimes under section 115BAA (22% rate for domestic companies) hence not mentioned



Unisem Agritech Limited

(Formerly Known as Unisem Agritech Private Limited)

RS No. 11B/2A/4, Magoda Village, Near KSRTC Bus Depot, Ranebennur, Haveri, Karnataka, India, 581115

CIN: U01100KA2016PLC096390

ANNEXURE -X

Statement of Related Party & Transactions :

List of Related Parties where Control exists and Relationships:

Sr. No	Name of the Related Party	Relationship
1	HONNEBAGI NAGAPPA DEVAKUMAR	Managing Director and Chairman
2	BEERANAHALLI HEMLANAIK DEVASINGHNAIK	Chief Executive Officer (KMP)
3	DHARANENDRA HALAPPA GOUDA	Whole Time Director (KMP)
4	VENKATARAMANA RAMALINGAM	Chief Finance Officer (KMP)
5	ANIL KARALAMANGALA NARASIMHAMURTHY	Whole Time Director (KMP)
6	SUMA NAGESH UPPIN	Director
7	BALAPPA BASAPPA MADALAGERI	Director
8	RAMACHANDRA SUBBANNA GIDDI	Director
9	BOBBY SETH	Company Secretary (KMP)
10	Unison Agri Services – Relation (Proprietorship concern of the director)	Entities in Which Significant Key Managerial Person Exercise Significant Influence

Transactions during the year:	For the year ended 31/03/2025	For the year ended 31/03/2024
<b>Purchases</b>		
Unison Agri Services (Sole Proprietorship)	1,621.12	1,119.71
<b>Payment</b>		
Unison Agri Services (Sole Proprietorship)	1,045.60	1,026.00
<b>Re imbursement of Expenses</b>		
Honnebagi Nagappa Devakumar	4.24	6.82
Beeranahalli Hemlanaik Devasinghnaik	5.59	9.92
Dharanendra Halappa Gouda	5.36	5.92
Venkataramana Ramalingam	8.42	13.50
Anil Karalamangala Narasimhamurthy	5.85	6.88
<b>Key Managerial Person's Remuneration</b>		
Honnebagi Nagappa Devakumar	48.38	43.44
Dharanendra Halappa Gouda	31.54	28.32
Anil Karalamangala Narasimhamurthy	48.38	43.44
Beeranahalli Hemlanaik Devasinghnaik-Chief Executive Officer	48.38	43.44
Venkataramana Ramalingam-Chief Finance Officer	48.38	43.44
Bobby Seth	1.24	-

Outstanding Balance Receivables / (Payable)	As At 31/03/2025	As At 31/03/2024
<b>Trade payable</b>		
Unison Agri Services (Sole Proprietorship)	1,118.03	545.79

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## ANNEXURE -XI

## Statement of Dividends

Particulars	For the Year ended	
	31-03-2025	31-03-2024
<b>Class of Shares</b>		
Equity Shares of ₹ 5/- each (₹ 10/- each as on 31.03.2024)	-	130.00
Dividend Per Share	-	3.24
<b>Rate of Dividend (%)</b>		
Interim Dividend	-	-
Final Dividend	-	32.37%

## ANNEXURE -XII

## Changes in the Significant Accounting Policies

There have been no changes in the accounting policies of the company for the period covered under audit

## ANNEXURE -XIII

## Contingent Liabilities &amp; Capital Commitment:

a. Claims against the Company (including unasserted claims) not acknowledged as debt:

Particulars	As At 31/03/2025	As At 31/03/2024
<b>Claim against the company/disputed liabilities not acknowledged as debts</b>		
(a) Guarantees	-	-
(b) Other money for which the company is contingently liable on account of letter of Credit/Bank Guarantee	-	-
(c) Direct Tax (Income Tax)	-	-
(d) Direct Tax (TDS)	-	-
(e) Indirect Tax (Excise)	-	-
(f) Indirect Tax (GST)	-	-

Capital Commitment	As At 31/03/2025	As At 31/03/2024
Estimated amount of contracts remaining to be executed on capital account and not provided for		



Bobby Beth

**Earning per share**

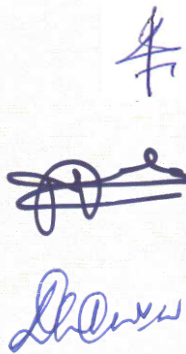
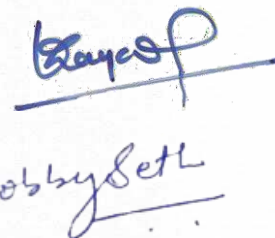
Particulars	31 March 2025	31 March 2024
Profit for the year (In Rs)	4,27,40,525	2,35,33,646
Less: Dividend on Preference Shares (In Rs)	-	-
Profit attributable to equity shareholders (In Lakhs)	427.41	235.34
Weighted average number of Equity Shares	80,32,000	80,32,000
Earnings per share basic (Rs)	5.32	2.93
Earnings per share diluted (Rs)	5.32	2.93
Face value per equity share (Rs)	5	5

As required by Accounting Standard 20 issued by the ICAI, the reporting done in respect of Earning per share

**Earning per share (If we assume Bonus Issued in April 2021)**

Particulars	31 March 2025	31 March 2024
Profit attributable to equity shareholders (In Lakhs)	427.41	235.34
Weighted average number of Equity Shares	80,32,000	80,32,000
Earnings per share basic (Rs)	5.32	2.93
Earnings per share diluted (Rs)	5.32	2.93
Face value per equity share (Rs)	5	5



Bobby Beth